RESOLUTION NO. 2014-12
A RESOLUTION ESTABLISHING THE BLENDON TOWNSHIP FISCAL RESERVE POLICY

PREAMBLE

WHEREAS, it is in the public interest to have sound fiscal policy; and

WHEREAS, Reserve/Investments Funds are designed to allow the Township to deal with short term financial crises without bankrupting the Township; and

WHEREAS, the largest risk to the Township operations is the failure of a police or fire levy; therefore

RESOLUTION

NOW, THEREFORE, BE IT RESOLVED that the Board of Township Trustees of Blendon Township, Franklin County, Ohio, that the following Resolutions be and hereby are adopted:

1. That the Board desires to increase the reserve/investment fund to four million ($4,000,000) by the end of 2014 invested for contingency purposes.

2. The Board desires to increase the minimum reserve/investment funds to four million two hundred fifty thousand dollars ($4,250,000) by the end of the 2015 fiscal year.

3. Additional funds may be placed in the reserve/investment fund for future obligations as deemed necessary by the Trustees and the Fiscal Officer. These may be perpetual care funds or retirement accrued benefit payments. The Blendon Township Investment Committee will review the township's financial status each year and make recommendations to the Board of Trustees on the minimum reserve/investment fund.

BE IT FURTHER RESOLVED, that this Resolution shall be in full force and effect immediately upon its adoption.

ADOPTED: October 09, 2014

ATTEST:

Wade Estep, Township Fiscal Officer

BLENDON TOWNSHIP
BOARD OF TRUSTEES

Jan Reichel, Chairperson

James Welch, Vice-Chairperson

Stew Flaherty, Trustee
Resolution 2014-18

Resolution Requesting the Franklin County Engineers to Conduct a Speed Study on Cairo Road

The Board of Trustees of Blendon Township, Franklin County, Ohio met in regular session on October 09th, 2014, with the following members present:

Jan Heichel
Stew Flaherty
James Welch

James F. Welch moved the adoption of the following resolution:

WHEAREAS, the Board of Trustees of Blendon Township, Franklin County, Ohio is authorized to regulate traffic on Township roads and streets by Ohio Revised Code.

WHEAREAS, the Board has determined that the public safety and welfare of the Township would be served by conducting a study of Cairo Road;

THEREFORE, BET IT RESOLVED that the Board of Trustees hereby enacts the following:

1. The Board hereby requests the Franklin County Engineers Office to conduct a traffic study of Cairo Road to determine if stops signs at Brazzaville Road would increase safety.
2. If the findings by the Franklin County Engineers Office suggests that the stops signs will increase traffic safety that the Service Director is ordered to install such signs.
3. The Township Clerk is directed to post these regulations in five (5) conspicuous public places in the Township for thirty (30) days and publish the same in a newspaper of general circulation in the Township for three (3) consecutive weeks.

Janice D. Heichel seconded the motion, and the roll was called on the question of its adoption. The vote was as follows:

Jan Heichel               Adopted October 09, 2014
Stew Flaherty
James Welch

Attested:

Wade Estep, Fiscal Officer

Date 09 2014